

**Board of Directors Meeting
Deeg Pond HOA
11/06/24 Board Meeting
Via Zoom**

Members Present: President: Chris Heilger, Vice President Paul Johnson, Kay Ochsner and Secretary Jeanne Sedgwick
Treasurer Glen Flohrs

Members Absent: Glen Flohrs – Glen submitted resignation and can no longer serve on the Board effective immediately. Board accepts resignation.

Others: Kimberly G., Premier Association Management

Call to Order: Chris called Meeting to order at 4:30 pm

Agenda: Motion Jeanne, Chris seconded to approve the agenda as presented. **Approved**

Business from floor: N/A

Finance:

- **2024 Year End Financials:** Motion Chris, Kasye seconded to approve year to date financials as presented. **Approved**
- **Budget:** 2024 expenses reviewed as well as the year-to-date estimate. All contracts are signed for the 2025 season, so many costs are set. This was an extremely hard budget to cut and an insurance increase of \$53 per unit per month. Reserve funding needed to increase by \$4 per unit per month. Motion Kaye, Jeanne seconded to accept budget as presented and increase fees from \$410 to \$464 on January 1, 2025. This is a \$54 increase, and expenses were cut to cover some of this in operating. So, some maintenance items could be delayed into 2026 for operating maintenance. Of course, a bad or good winter could affect either way. **Unanimously Approved** Insurance will continue to be a factor ongoing with the current state of massive destructive storms in the country, we all pay for it in every way. Weather extremes appear to be more of a constant and the insurance industry has many dropping out of HOA coverage, the loss potential in a small area is too high of a risk.

Maintenance:

- **Salt for owners approved.** Sign up will go out in November to owners via email.

Legal and Past due Reviewed N/A

Other Business:

- **Guest Parking:** The Board feels one week in guest parking is sufficient for guests, any longer they need to be in the driveway. Yes, the owner may need to shuffle cars, but this must remain fair to all due to the number of spots vs the number of homes.

Architectural Change Requests: N/A

Future Business: N/A

Next Meeting Date: TBD 2025 Schedule

Adjournment: Motion Jeanne, Chris seconded to adjourn at 6:30 pm. **Approved**

Respectfully Submitted by Kim G. of Premier Association Management